GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:360
ANSWERED ON:17.11.2016
Targets for Construction of NH
Kesineni Shri Srinivas

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) the year-wise highway construction target for the last three years in the country and the details of the targets achieved;

(b) the number of highways being built under the Build-Operate-Transfer model;

(c) whether the Government has extended any financial bailout to the highway construction companies, if so, the details thereof;

(d) whether any future highway construction projects to be undertaken by the Government, especially under the Engineering, Procurement and Construction (EPC) model, if so, the details thereof; and

(e) whether there are any plans to widen Vijayawada-Gundugolanu section of NH-5, if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)
(a) The target and achievement of the construction of National Highways (NHs) during the last three years are as follows:

S No	Year	Target (km)	Achievement (km)
1	2013-14	6330	4260
2	2014-15	6300	4410
3	2015-16	10950	6061

(b) There are 102 nos. of highway projects which are running on Build-Operate-Transfer model.

(c) Several steps have been taken by the Government to facilitate liquidity with the concessionaires and to bail out stressed projects :
o Loan secured to the extent of termination payment.
o Securitization of toll income (30% of TPC).
o Infrastructure debt fund − Long term financing at low interest rates
o Reschedulement of premium − Bank Rate+2%. Facility availed for 15 projects.
o 100% exit after 2 years of completion in projects awarded before 2009.
o Fund infusion by NHAI in stalled projects where the physical progress is 50% and the concessionaire is facing shortage of funds.
o NHAI liberally permitting refinance with elongation of repayment period. RBI has also issued circular for providing long term debt finance matching the concession period without classifying the exposure as restructured.

(d) There are 146 nos. of highway projects which are to be awarded by the Ministry in Engineering, Procurement and Construction (EPC) model in 2016-17.

(e) Yes Madam. There is a plan for six laning of Vijaywada-Gundugolanu section of NH 5.

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